

2005

IDAHO CORPORATE HEADQUARTERS NEW JOBS TAX CREDIT

FORM 82
EFO00016
11-28-05

For calendar year 2005, or fiscal year beginning	Month	Day	Year	Month	Day	Year
			05			
Name(s) as shown on return				Social Security Number or EIN		

QUALIFYING FOR THE CREDIT

For tax years beginning in 2005, the corporate headquarters new jobs tax credit is available to taxpayers who certify that they have met, or will meet, the following tax incentive criteria at the project site during the project period:

1. Making capital investment in new headquarters or administrative facilities of at least \$50,000,000 and
2. Increasing employment by at least 500 new employees who meet certain wage and benefit criteria.

If you have not filed Form 89C with the Tax Commission or have been notified that you do not qualify for the corporate headquarters incentives, you do not qualify for this credit, however you may qualify for the Idaho Credit For Qualifying New Employees. See Idaho Form 55.

CREDIT AVAILABLE SUBJECT TO LIMITATIONS

1. The average number of qualifying employees during the tax year	1		
2. The average number of qualifying employees during the three preceding tax years	2		
3. The average number of qualifying employees during the preceding tax year	3		
4. Subtract the greater of line 2 or 3 from line 1 and enter the difference. This is the number of qualifying new employees. The amount must equal or exceed one.	4		
5. Number of qualifying new employees listed on line 4 whose annual salary during the tax year the credit was earned was:			
a. greater than \$24.04 per hour worked but equal to or less than an average rate of \$28.85 per hour worked	5a		
b. greater than an average rate of \$28.85 per hour worked but equal to or less than an average rate of \$36.06 per hour worked	5b		
c. greater than an average rate of \$36.06 per hour worked but equal to or less than an average rate of \$43.27 per hour worked	5c		
d. greater than an average rate of \$43.27 per hour worked	5d		
\$1,500 Credit			
6. Multiply the number on line 5a by \$1,500.	6		
\$2,000 Credit			
7. Multiply the number on line 5b by \$2,000.	7		
\$2,500 Credit			
8. Multiply the number on line 5c by \$2,500.	8		
\$3,000 Credit			
9. Multiply the number on line 5d by \$3,000.	9		
10. Add lines 6 through 9. This is your total corporate headquarters new jobs tax credit earned this tax year.		10	
11. Pass-through share of credit from a partnership, S corporation, estate or trust		11	
12. Credit received through unitary sharing. Attach a schedule.		12	
13. Carryover from prior years' corporate headquarters new jobs tax credit		13	
14. Credit distributed to partners, shareholders or beneficiaries		14	
15. Credit shared with unitary affiliates		15	
16. Total credit available subject to limitations. Add lines 10 through 13 and subtract lines 14 and 15.		16	

CREDIT LIMITATIONS

17. Enter the Idaho income tax from your tax return.	17	
18. Credit for tax paid to other states	18	
19. Credit for contributions to Idaho educational entities	19	
20. Investment tax credit	20	
21. Credit for contributions to Idaho youth and rehabilitation facilities	21	
22. Credit for production equipment using post-consumer waste	22	
23. Promoter-sponsored event credit	23	
24. Credit for qualifying new employees	24	
25. Credit for Idaho research activities	25	
26. Broadband equipment investment credit.....	26	
27. Incentive investment tax credit	27	
28. Corporate headquarters investment tax credit	28	
29. Corporate headquarters real property improvement tax credit	29	
30. Add lines 18 through 29.	30	
31. Tax available after other credits. Subtract line 30 from line 17.	31	
32. Total credit allowed on current year tax return. Enter the smaller amount from lines 16 and 31 here and on Form 44, Part I, line 10.	32	

CREDIT CARRYOVER

33. Total credit available subject to limitations. Enter the amount from line 16.	33	
34. Total credit allowed on current year tax return. Enter the amount from line 32.	34	
35. Credit carryover to future years. Subtract line 34 from line 33. Enter the amount here and on Form 44, Part I, line 10.	35	